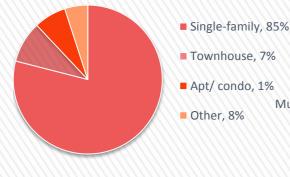
# NV UT CO

## Mountain

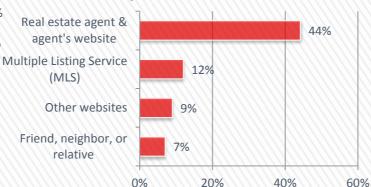
#### **Fast Facts of Buyers:**

- Median Age: 49
- ➤ Median Income: \$77,000
- 21% are first-time buyers
- > 83% are buyers of previously owned homes
- > 87% bought through an agent/broker
- > 72% Married couple and 13% single females
- Median years expected to live in home: 15
- > 22% veterans and 2% active-duty service

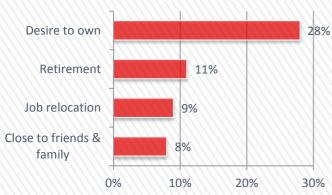
#### Type of Home Purchased



#### Where Buyer First Found Home



#### **Reasons to Purchase Home**



### 12% of buyers bought multi-generational home Reasons:

- Health/caretaking of aging parents-26%
- Spend more time w/aging parents-12%
- Desire for a larger home-7%
- Children over 18 that never left home-5%

#### **Fast Facts of Sellers:**

- Median Age: 54
- > 90% used an agent /broker to sell their home
- Number one reason to sell home: Job relocation
- > 16% delayed or stalled their home sale because their home was worth less than their mortgage
- Median number of weeks to sell home: 4
- Median percent of listing price received: 98%
- For-Sale-By-Owner (FSBO): 9%

#### **Student Loan Debt**

- 9% had difficulty saving for downpayment
- Of that, 45% had student loan debt
- ➤ Length of delay in years: 3
- > Amount of debt: \$40,000

